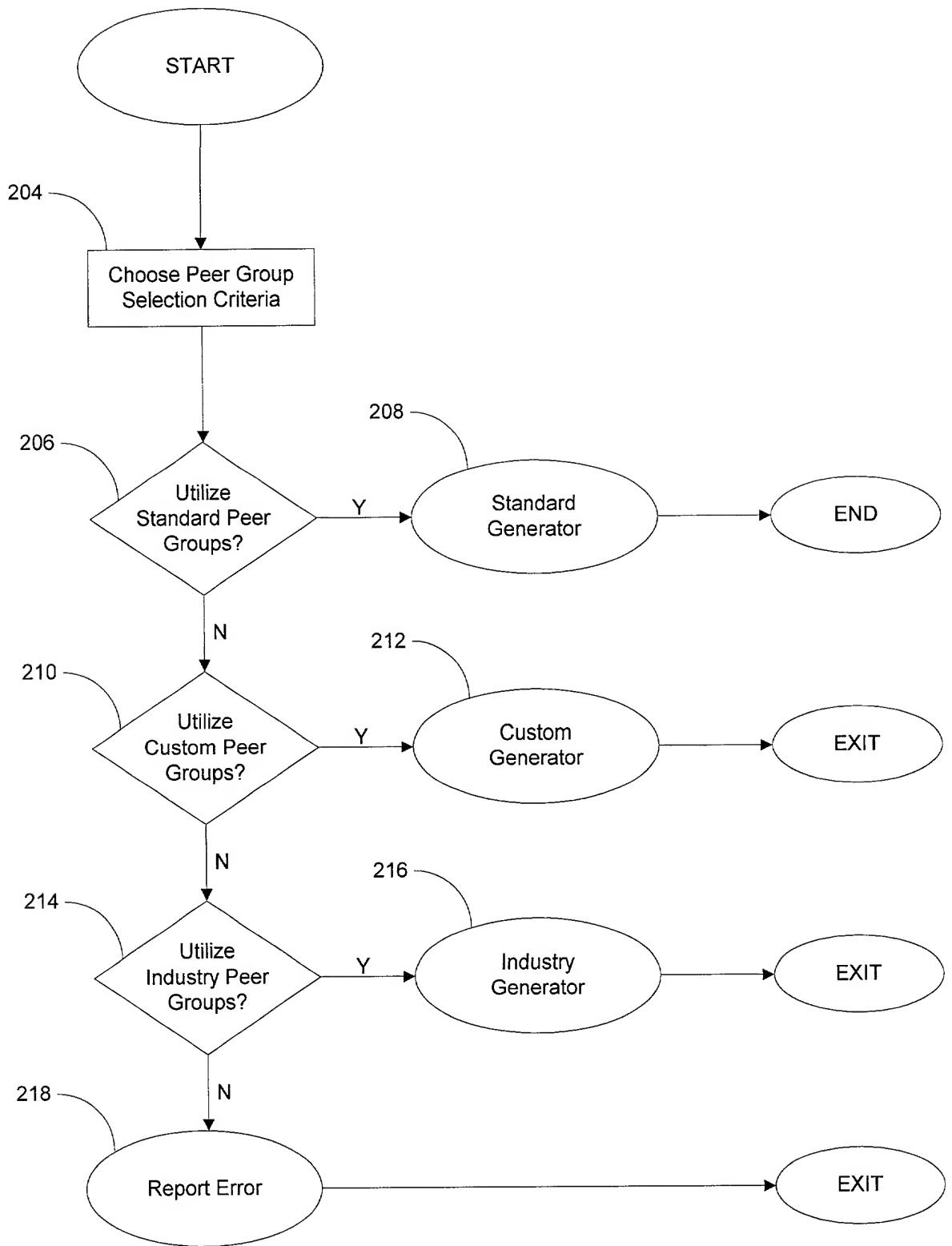


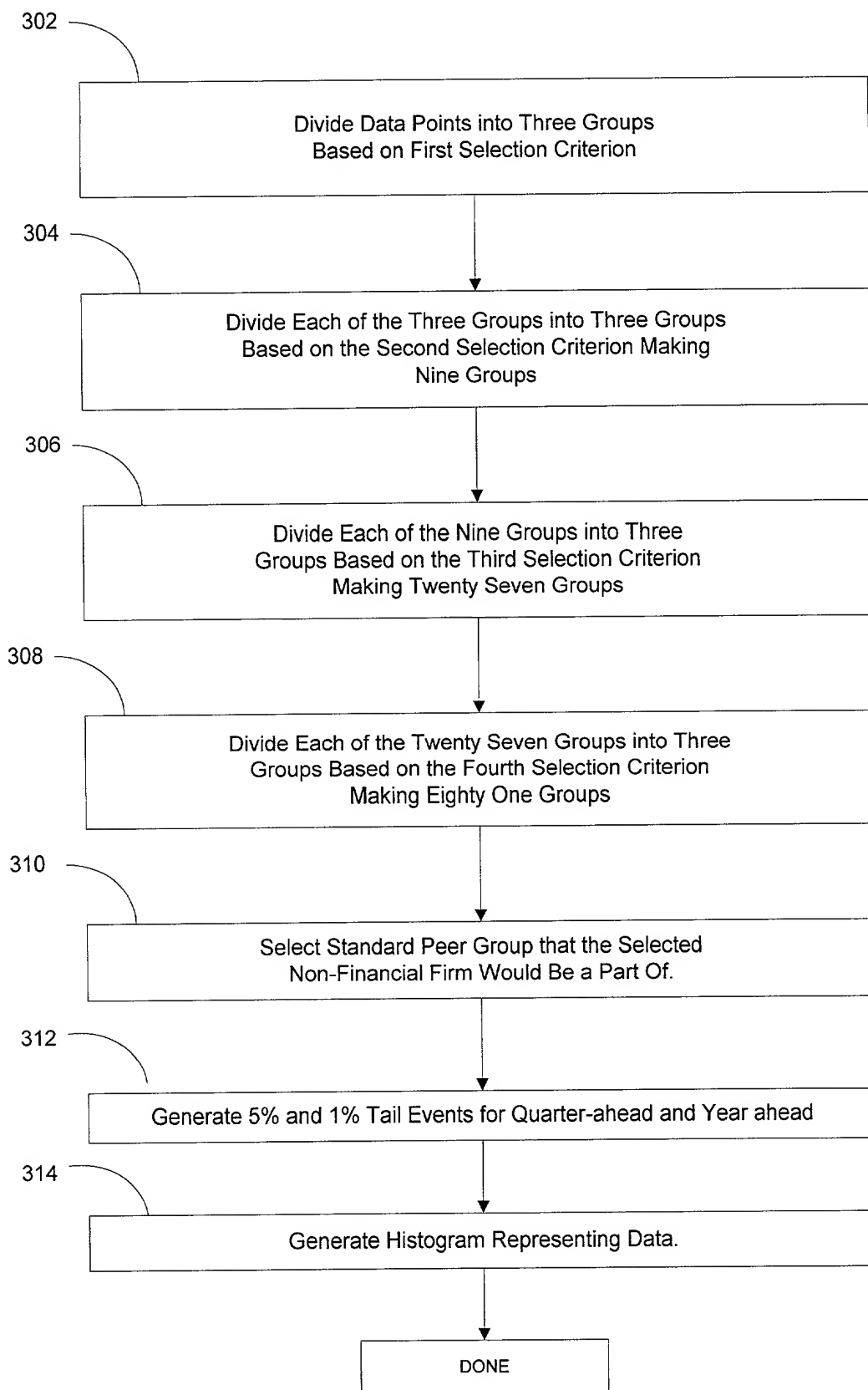
100

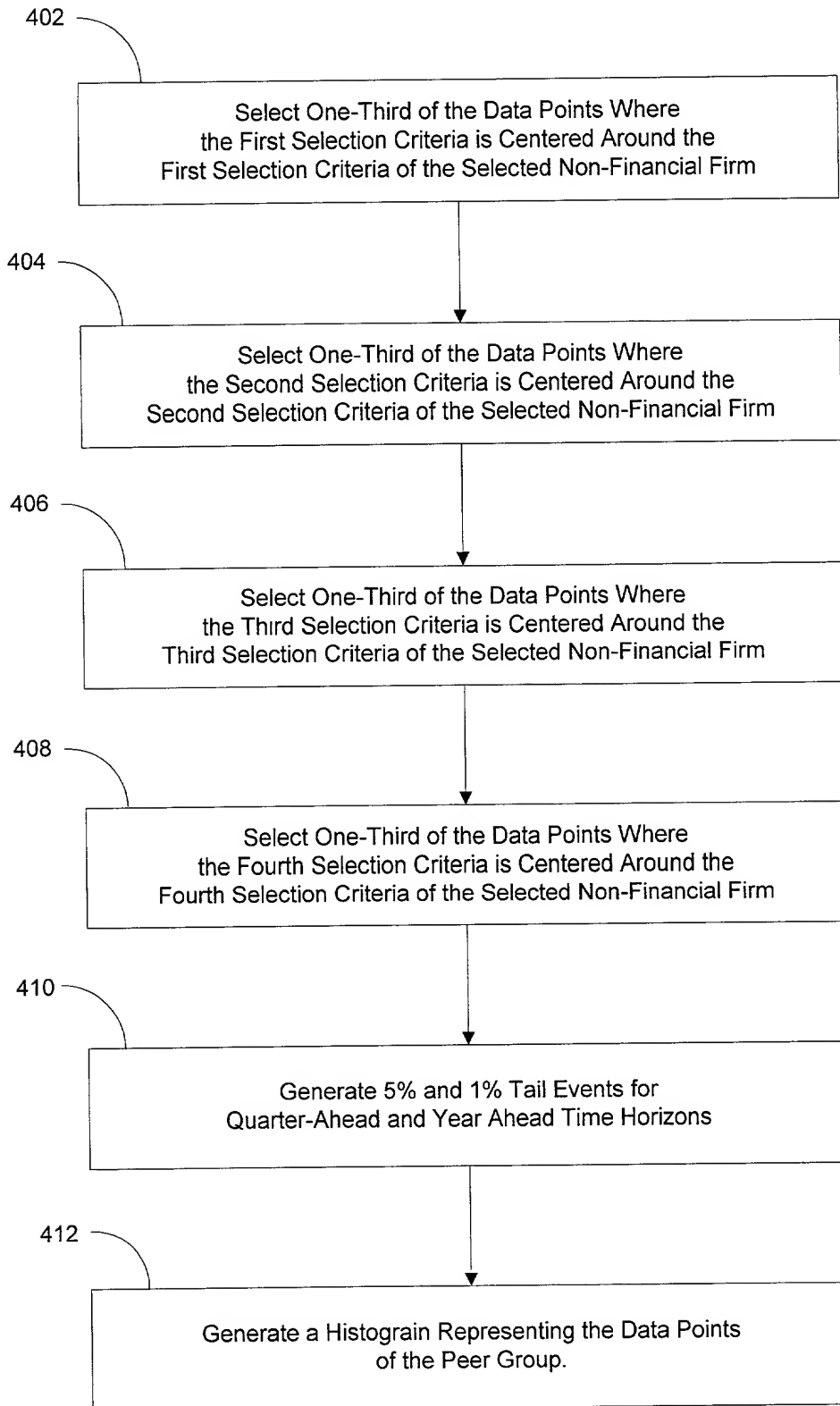
FIG. 1



200

FIG. 2





502

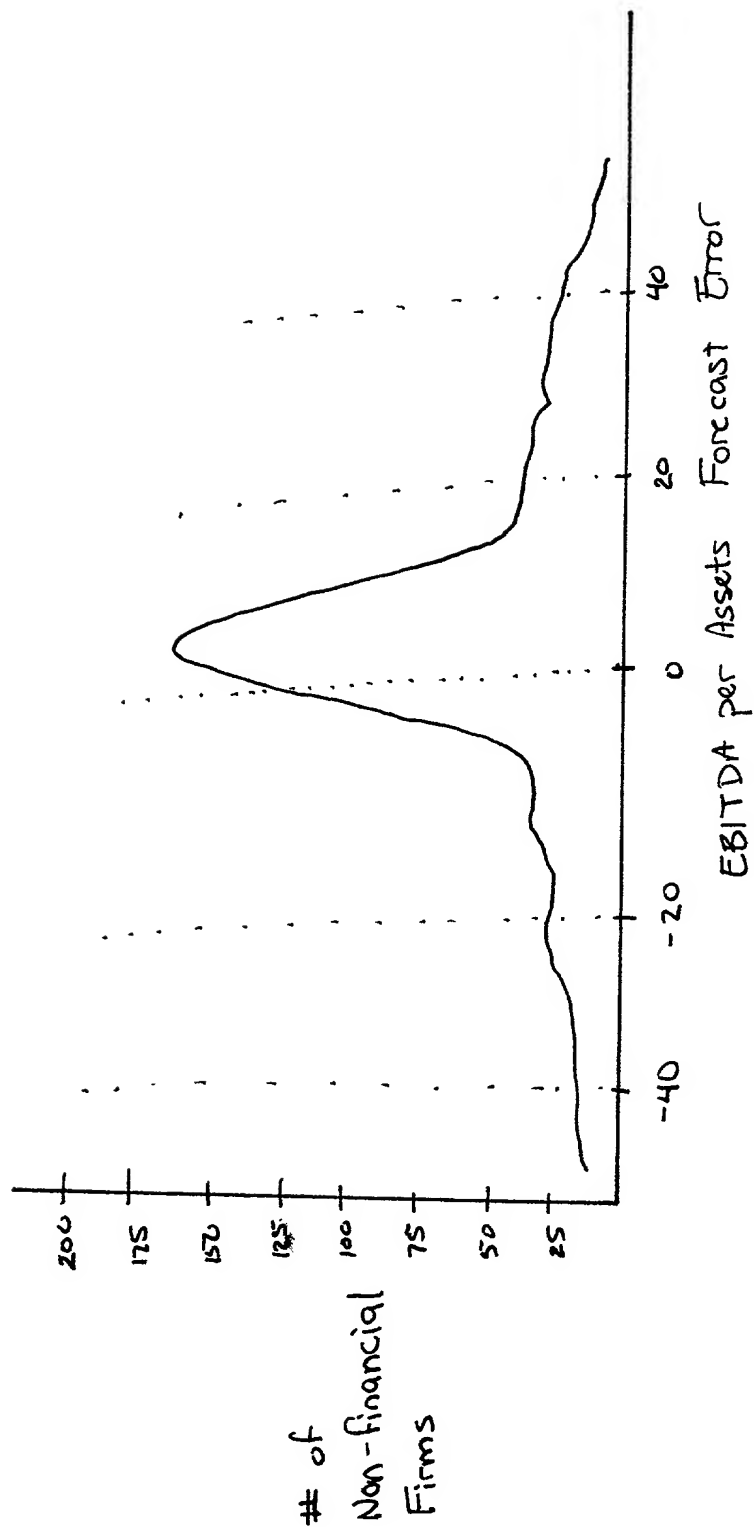
Select the Data Points of Non-Financial Firms
Which Belong to the Same Industry Group
as the Selected Non-Financial Firm.

504

Generate 5% and 1% Tail Events for
Quarter-Ahead and Year Ahead Time Horizons

506

Generate a Histogram Representing the Data Points
of the Peer Group.



600

FIG. 6